KHEMANI

To,
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 539788
Scrip ID: KDML

Sub: - Unaudited Financial Result for the half year ended on 30th September, 2017

With reference to email dated 21.12.2017 in the captioned subject regarding discrepancies observed by exchange, Please find attached herewith Revised Unaudited Standalone Financial Results for the half year ended September 30, 2017.

This is for your information and record

Thanking you

For Khemani Distributors & Marketing Limited

KHEMANI DISTRIBUTORS & MARKETING LTD. SURAT

Chinmay Methiwala
(Company Secretary & Compliance Officer)

Date: - 03/01/2018
Place: Surat

KHEMANI DISTRIBUTORS & MARKETING LIMITED

CIN - L74300GJ2011PLC063520

Reg. Off. - S. No. 187, Pl. No. 1 to 4, Opp. Saiffee Com., Nr. Baroda Rayon Corporation (BRC), Udhana, Bhestan, Surat 394210

PART I (Rs. In Lakhs)

Statement of standalone unaudited Financial Results for the half year ended 30/09/2016

	Particulars	Half Year ended on 30.09.2017	Half Year ended on 31.03.2017	Year to date figures for the previous year ended (30.09.16)	Quarter ended (30.09.17)	Previous year ended (31.03.17)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**					
	Net sales/income from operations	3690.29	3570.00	3524.63	1495.12	7094.63
	Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Revenue from operations (I + II)	3690.29	3570.00	3524.63	1495.12	7094.63
2	**Expenses**					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	3230.08	3629.98	3044.87	1507.76	6674.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.74	27.44	27.75	26.99	55.19
	(d) Employee benefits expense	42.33	2.31	61.21	19.10	63.52
	(e) Depreciation and amortisation expense	3.16	3.81	3.57	3.16	7.38
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	94.64	107.22	37.78	60.42	145.00
	Total expenses	3369.47	3770.76	3175.18	1617.43	6945.94
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)**	320.82	-200.76	349.45	-122.31	148.69
4	Other Income	75.53	491.98	91.03	44.35	583.01
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	396.35	291.22	440.48	-77.96	731.70
6	Finance costs	39.46	65.01	91.79	12.19	156.80
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	356.89	226.21	348.69	-90.15	574.90
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	356.89	226.21	348.69	-90.15	574.90
10	**Tax Expense**					
	a) Current Tax	0.00	101.00	0.00	0.00	101.00
	b) Deffered Tax	0.00	2.58	0.00	0.00	2.58
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	356.89	122.63	348.69	-90.15	471.32
12	Extraordinary items (net of tax expense Rs.__ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11 ± 12)**	356.89	122.63	348.69	-90.15	471.32
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00
16	**Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	356.89	122.63	348.69	-90.15	471.32
17	Paid-up equity share capital	574.35	574.35	574.35	574.35	574.35
	(Face Value of the share shall be indicated)	5/-	5/-	10/-	5/-	5/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	296.53	260.90	248.64	296.53	260.90
19.i	**Earning per share (before extraordinary items) (of Rs.10/-each) (not annualised)(PY 1/-)**					
	(a) Basic	2.98	1.06	6.07	-0.91	4.10
	(b) Diluted	2.98	1.06	6.07	-0.91	4.10
19.ii	**Earning per share (after extraordinary items) (of Rs._10/-each) (not annualised)(PY 1/-)**					
	(a) Basic	2.98	1.06	6.07	-0.91	4.10
	(b) Diluted	2.98	1.06	6.07	-0.91	4.10

See accompanying note to the financial results

Notes-

1. **The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of**
2. **The Standalone un-audited Financial Results for the Half year ended 30.09.2017 are un-audited and the Statutory**
3. **Previous year figures have been regrouped or reclassified wherever necessary .**

For Khemani Distributors & Marketing Ltd

Amit Khemani
Director/CFO
DIN: 02227413

KHEMANI DISTRIBUTORS & MARKETING LTD. ★ SURAT

Place: Surat
Date: 03.01.2018

KHEMANI DISTRIBUTORS & MARKETING LIMITED

Statement of Assets and Liabilities

Particulars	for the half year ended 30.09.2017	for the half year ended 30.09.2016
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	57,435,000	57,435,000
(b) Reserves and surplus	296,532,598	248,649,827
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	**353,967,598**	**306,084,827**
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	94,048,894	75,144,613
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	94,048,894	75,144,613
5. Current liabilities		
(a) Short-term borrowings	198,000	20,829,686
(b) Trade payables		23,023,449
[i] total outstanding dues of micro enterprises and small enterprises	1,750,326	
[ii] total outstanding dues of creditors other than micro enterprises and small enterprises	10,981,359	
(c)Other current liabilities	-	-
(d) Short-term provisions	281,108	1,602,130
Sub-total - Current liabilities	**13,210,793**	**45,455,265**
TOTAL - EQUITY AND LIABILITIES	**461,227,285**	**426,684,705**
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1,805,369	1,645,086
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	278,089,542	60,184,842
(d) Deferred tax assets (net)	1,157,056	1,415,310
(e) Long-term loans and advances	298,500	34,314,500
(f) Other non-current assets	-	-
Sub-total - Non-current assets	**281,350,467**	**97,559,738**
2 Current assets		
(a) Current investments	-	-
(b) Inventories	70,796,890	281,842,130
(c) Trade receivables	25,578,802	24,193,421
(d) Cash and cash equivalents	25,043,112	17,650,989
(e) Short-term loans and advances	-	-
(f) Other current assets	58,458,014	5,438,427
Sub-total - Current assets	**179,876,818**	**329,124,967**
Total -Assets	**461,227,285**	**426,684,705**

*Applicable in the case of consolidated statement of assets and Liabilities

KHEMANI DISTRIBUTORS & MARKETING LTD. SURAT

KHEMANI DISTRIBUTORS & MARKETING LTD

CIN No: U74300GJ2011PLC063520
Survey No.187,Plot No. 1 to 4, Opposite Saiffee Complex,
Near Baroda Rayon Corporation (BRC), Udhana, Bhestan, Surat-394 210.
Tel No.: 0261-2905031; Fax No.: 0261-2905031;
Email ID-investors@khemanigroup.net
Website: www.khemanigroup.net

Amt in Lacs

	Particulars	Half Year ended on (dd/mm/yyyy) 30.09.2017	Half Year ended on (dd/mm/yyyy) 31.03.2017	Half Year ended on (dd/mm/yyyy) 30.09.2016	Quarter ended (dd/mm/yyyy) 30.09.2017	Year to date figures for the previous year ended (31/03/2017)
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue					
	(a) Segment - A	3399.74	3808.92	3190.18	1614.97	6999.1
	(b) Segment - B	290.55	-238.93	334.45	-119.85	95.52
	(c) Unallocated					
	Total	3690.29	3569.99	3524.63	1495.12	7094.62
	Less : Inter Segment Revenue					
	Net Income from operations					
2	Segment Results - before tax and interest					
	(a) Segment - A	47.17	42.77	37.93	7.08	80.70
	(b) Segment - B	349.11	248.43	402.55	-85.12	650.98
	(c) Unallocated					
	Total	396.28	291.2	440.48	-78.04	731.68
	Less :					
	i. Interest	39.38	65.00	91.79	12.11	156.79
	ii. Other Unallocated Expenditure written off					
	Total Profit before tax	356.90	226.2	348.69	-90.15	574.89
3	Capital Employed					
	(Segment Assets - Segment Liablities)					
	(a) Segment - A	660.60	518.23	351.82	645.60	518.23
	(b) Segment - B	2879.08	2665.20	2709.02	2879.08	2665.20
	(c) Unallocated					
	Total	3539.68	3183.43	3060.84	3524.68	3183.43

Segment-A: FMCG
Segment-B : Securities

For Khemani Distributors & Marketing Ltd

Amit Khemani
Director/CFO
DIN: 02227413

Place: Surat
Date: 03.11.18

KHEMANI DISTRIBUTORS & MARKETING LTD. SURAT

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 2343288
Email:cpjaria@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
Board of Directors
Khemani Distributors & Marketing Ltd

1. We have reviewed the unaudited Standalone financial results of M/s Khemani Distributors & Marketing Ltd ("the Company"), for the Half yearly ended September 30, 2017 which are included in the accompanying 'Unaudited financial results for Half yearly ended September 30, 2017 together with the notes thereon (the "Statement").

   This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.

3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR C.P.Jaria & Co
Chartered Accountants

(C.P.Jaria)
M.No.030817
F.No.104058W
PLACE : Surat

DATE : 08/11/2017

C. P. JARIA & CO. * SURAT * Chartered Accountants

KHEMANI DISTRIBUTORS & MARKETING LTD

KHEMANI DISTRIBUTORS & MARKETING LTD

Note - SIGNIFICANT ACCOUNTING POLICIES :

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

Fixed assets are stated at cost of less accumulated depreciation. Depreciation has been provided at the rates and in accordance with the provisions of the Companies Act, 2013 on W.D.V.

4. INVESTMENTS

Investments are stated at cost.

5. INVENTORIES

Inventory is valued as cost or market value whichever is lower.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. MISCELLANEOUS EXPENDITURE

Miscellaneous Expenditure such as preliminary expenditure are amortized in a year.

8. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. FOREIGN CURRENY TRANSACTION

There is no such transaction during the year.

10. CONTINGENT LIABILITIES

Contingent liabilities are recognized only when there is a possible obligation arising from past events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources of, or where reliable estimate cannot be made. Obligations are assessed on going concern basis and only those having a largely probable outflow of resources are provided for. Contingent liabilities, if any, are not provided for in the financial statements but are separately shown by way of note. Contingent assets are neither recognized nor disclosed in the financial statements. Except the following there are no contingent liabilities which are to be recognized material :

S.no	Particular	Remark
1	Demand of Rs. 86,82,660/- against the Company in regard of Assessment order under Section 143(3) of A.Y. 2012-13 dated 23.03.15.	Company had filed Appeal before Honorable CIT(A), Surat.

11. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. Details of Payment to Auditors

Particulars	Current Year	Previous Year
As Auditor	35000	35000

13. The amount due to Micro & Small Enterprises are based on the information provided by the management.

KHEMANI DISTRIBUTORS & MARKETING LTD

14. Related Party Transaction:

List of related parties and transactions as per requirements of Accounting Standard – 18, "Related Party Disclosures"

Key Management Personnel and Relatives and Related Concern	
Mr. Amit Khemani	- Director
Mr.Vijay Khemani	- Director
Mrs. SushilaKhemani	- Relative of Director
Mr. AvinashKhemani	- Relative of Director
Mr. VikasKhemani	- Relative of Director
Mrs. AnupaKhemani	- Director
Mrs. GeetaKhemani	- Relative of Director
Mrs. Swati Khemani	- Relative of Director
Mrs Sanjoo Khemani	-Relative of Director
M/s Amit Khemani (HUF)	- Karta is Director
M/s Vijay Khemani (HUF)	- Karta is Director
M/s AvinashKhemani (HUF)	- Karta is a Relative of Director
M/s VikasKhemani (HUF)	- Karta is a Relative of Director
M/s Khemani Enterprise	- Proprietor/Karta is Director
M/s BSAS Infotec Ltd (Formerly known as M/s Blue Sky Advisory Services Pvt Ltd)	- Common Directors
Hotel Heritage Mandawa	- Partner is Relative of Director
Shree Siddhi VinayakKripa Creation	- Partners are Relatives of Director
Mandawa Tours	- Proprietor is a Relative of Director
Dimple Mansingka	-Relative of Director
Enterprise over which key management personnel are able to exercise significant influence	
M/s Khemani Enterprise	
M/s BSAS Infotec Ltd (Formerly known as M/s Blue Sky Advisory Services Pvt Ltd)	
Khemani Welfare Foundation	
M/s ONYX Partners	

15. Figures of the previous year have been regrouped/re-cast wherever necessary.