C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 2343288
Email:cpjaria@gmail.com

UDIN: UDIN: **20112020AAAABZ2824**

Auditor's Report on half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Khemani Distributors & Marketing Ltd

We have audited the half yearly financial results of Khemani Distributors & Marketing Ltd (Name of the company) for the half year ended 31.03.20 (date of the half year end) and the year to date results for the period 01.04.19 to 31.03.20, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the period ended 31.03.19 (date of the half year end) as well as the year to date results for the period from 01.04.19 to 31.03.20.

FOR C.P.Jaria & Co
Chartered Accountants

(P.K.Jain)
M.No.112020
FRN 104058W
PLACE : Surat
DATE : 29/07/20

C. P. JARIA & CO. * SURAT * Chartered Accountants *

KHEMANI

KHEMANI DISTRIBUTORS & MARKETING LIMITED

PART I

(Rs. In Lakhs)

Statement of Standalone Audited Financial Results for the year ended 31/03/2020

	Particulars (Refer Notes Below)	Six Months ended on 31.03.2020 (Audited)	Six Months ended on 30.09.2019 (Unaudited)	Corresponding Six Months ended in the previous year on 31.03.2019 (Audited)	Year ended on 31.03.2020 (Audited)	Year ended 31.03.19 (Audited)
I	Revenue from operations	634.700	2037.472	2979.788	2672.172	6102.962
II	Other income	344.778	26.485	88.943	371.263	242.779
III	**Total Revenue from operations (I + II)**	979.478	2063.957	3068.731	3043.435	6345.741
IV	**Expenses**					
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	1839.701	2157.263	2611.483	3996.964	5761.461
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.984	26.795	12.885	29.779	13.307
	(d) Employee benefits expense	0.000	0.000	0.000	0.000	0.000
	(e) Finance Cost	21.984	52.073	53.914	74.057	83.901
	(f) Depreciation and amortisation expense	17.180	26.777	4.847	43.957	16.804
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.668	4.633	3.951	13.301	7.141
	Total expenses	89.328	41.089	63.548	130.417	147.446
V	**Profit / (Loss) before exceptional items & tax**	1979.845	2308.630	2750.628	4288.475	6030.060
VI	Exceptional Items	-1000.367	-244.673	318.133	-1245.040	315.681
VII	**Profit / (Loss) before Extraordinary items & tax**	0.000	0.000	0.000	0.000	0.000
VIII	**Extraordinary items**	-1000.367	-244.673	318.133	-1245.040	315.681
IX	**Profit / (Loss) before tax**	0.000	0.000	0.000	0.000	0.000
X	**Tax Expense**	-1000.367	-244.673	318.133	-1245.040	315.681
	a) Current Tax	0.000	0.000	58.840	0.000	50.000
	b) Deffered Tax	-360.693	0.000	10.984	-360.693	10.984
XI	**Net Profit / (Loss) for the period from continuing operations**	-639.673	-244.673	248.310	-884.346	254.697
XII	Profit/(Loss) for the period from discontinuing operation	0.000	0.000	0.000	0.000	0.000
XIII	Tax Expenses of Discontinuing Operation	0.000	0.000	0.000	0.000	0.000
XIV	**Profit/(Loss) from discontinuing operation after tax**	0.000	0.000	0.000	0.000	0.000
XV	**Profit/(Loss) for the period befor minority interest**	-639.673	-244.673	248.310	-884.346	254.697
XVI	Share of Profit / (loss) of associates*	0.000	0.000	0.000	0.000	0.000
XVII	Minority Interest *	0.000	0.000	0.000	0.000	0.000
XVIII	**Net Profit / (Loss) for the period**	-639.673	-244.673	248.310	-884.346	254.697
XIX	**Details of Equity Share Capital**					
	Paid-up equity share capital	574.350	574.350	574.350	574.350	574.350
	Face Value of the equity share	5/-	5/-	5/-	5/-	5/-
XX	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1923.210	3166.835	3166.835	1923.210	3166.835
XXI	**Earning per share (Rupees)**					
	(a) Basic	-7.699	-2.130	2.217	-7.699	2.217
	(b) Diluted	-7.699	-2.130	2.217	-7.699	2.217
See accompanying note to the financial results						

Notes-

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 29th July 2020.

2. The Standalone Audited Financial Results for the year ended 31.03.2020 are audited and the Statutory Auditors have carried out a Audit Report.

3. Previous year figures have been regrouped or reclassified wherever necessary .

For Khemani Distributors & Marketing Ltd

Place: Surat
Date: 29.07.2020

KHEMANI DISTRIBUTORS & MARKETING LTD. SURAT

Amit Khemani
Director/CFO
DIN: 02227413

KHEMANI

KHEMANI DISTRIBUTORS & MARKETING LIMITED

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON MARCH 31, 2020

Particulars	for the Year ended (31.03.2020)	for the Year ended (31.03.2019)
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5,74,35,000.00	5,74,35,000.00
(b) Reserves and surplus	22,83,90,266.54	31,66,83,475.00
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	**28,58,25,266.54**	**37,41,18,475.00**
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	3,23,39,831.00	1,11,53,120.00
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	3,23,39,831.00	1,11,53,120.00
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	21,585.84	21,525.00
(ii) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	2,97,34,933.16	59,69,475.00
(c)Other current liabilities	52,27,561.00	-
(d) Short-term provisions	6,31,741.00	53,30,765.00
Sub-total - Current liabilities	**3,56,15,821.00**	**1,13,21,765.00**
TOTAL - EQUITY AND LIABILITIES	**35,37,80,918.54**	**39,65,93,360.00**
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible Assets		
Gross fixed assets	1,62,69,403.94	1,26,27,793.92
less-Depreciation	54,55,613.92	41,25,532.92
Net fixed Assets	1,08,13,790.02	85,02,261.00
(ii) Intangible Assets	-	-
(iii) Capital work in progress	-	-
(iv) Intangible assets under development capital work in progress	-	-
		85,02,261.00
(b) Non-current investments	16,22,25,413.00	16,32,65,057.00
(c) Deferred tax assets (net)	3,70,50,867.00	9,81,553.00
(d) Long-term loans and advances	1,60,21,854.00	33,20,208.00
(e) Other non-current assets	-	-
Sub-total - Non-current assets	**22,61,11,924.02**	**17,60,69,079.00**
2 Current assets		
(a) Current investments	-	-
(b) Inventories	8,31,19,466.00	7,60,89,158.00
(c) Trade receivables	2,21,00,173.00	1,86,69,075.00
(d) Cash and cash equivalents	35,88,112.00	1,39,13,140.00
(e) Short-term loans and advances	-	-
(f) Other current assets	1,88,61,243.52	11,18,52,908.00
Sub-total - Current assets	**12,76,68,994.52**	**22,05,24,281.00**
Total -Assets	**35,37,80,918.54**	**39,65,93,360.00**

*Applicable in the case of consolidated statement of assets and Liabilities

KHEMANI DISTRIBUTORS & MARKETING LTD. SURAT

For Khemani Distributors & Marketing Limited

Amit Khemani
Director/CFO
DIN: 02227413

Place: Surat
Date: 29.07.2020

Khemani Distributors & Marketing Limited

KHEMANI

KHEMANI DISTRIBUTORS & MARKETING LTD

SEGMENT WISE REPORT

	Particulars	Half Year ended on (31.03.2020)	Half Year ended on (30.09.2019)	Year ended on (31.03.2020)
		(Audited)	(Unaudited)	(Audited)
1	Segment Revenue			
	(a) Segment - A	1959.459	2286.037	4245.496
	(b) Segment - B	-1324.759	-248.565	-1573.324
	(c) Unallocated	0.000	0.000	0.000
	Total Segment Revenue	634.700	2037.472	2672.172
	Less : Inter Segment Revenue			
	Revenue from operations	634.700	2037.472	2672.172
2	Segment Results - before tax and interest			
	(a) Segment - A	14.036	11.128	25.164
	(b) Segment - B	-997.222	-229.024	-1226.246
	(c) Unallocated	0.000	0.000	0.000
	Total Profit before tax	-983.186	-217.896	-1201.082
	Less :			
	i. Financial Cost	17.180	26.777	43.957
	ii. Other Unallocated Expenditure written off			
	Total Profit before tax	-1000.367	-244.673	-1245.040
3	Segment Assets - Segment Liabilities			
	Segment Assets			
	(a) Segment - A	1127.061	635.898	1127.061
	(b) Segment - B	2410.748	3497.955	2410.748
	(c) Unallocated	0.000	0.000	0.000
	Total Segment Assets	3537.809	4133.853	3537.809
	Un-allocable Assets		-	-
	Net Segment Assets	3537.809	4133.853	3537.809
4	Segment Liabilities			
	(a) Segment - A	68.492	37.248	68.492
	(b) Segment - B	611.065	601.730	611.065
	(c) Unallocated	0.000	0.000	0.000
	Total Segment Liabilities			
	Un-allocable Liabilities			
	Net Segment Liabilities	679.557	638.978	679.557

Segment-A: FMCG
Segment-B : Securities

KHEMANI DISTRIBUTORS & MARKETING LTD. SURAT

For Khemani Distributors & Marketing Ltd

Amit Khemani
Director/CFO
DIN: 02227412

Place: Surat
Date: 29.07.2020

KHEMANI DISTRIBUTORS & MARKETING LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2020

Particulars		Year Ended	
		31-Mar-20	31-Mar-19
A. CASH FLOW FROM OPERATING ACTIVITY			
Profit before Taxation		(124503957)	31568021
Adjustment for:			
Profit on sale of Assets		0	0
Depreciation		1330081	714097
Operating Profit before working capital changes		**(123173876)**	**32282118**
Changes in working capital :-			
Increase/(Decrease) in trade payables		23765518	(9665282)
Increase/(Decrease) in other current liabilities		5227561	0
Increase/(Decrease) in short term provision		(4699024)	4738084
Increase/(Decrease) in other Long-term borrowings		0	0
Increase/(Decrease) in short-term borrowings		0	(15198000)
(Increase)/Decrease in trade receivables		(3431098)	(2897555)
(Increase)/Decrease in inventories		(7030308)	30416631
(Increase)/Decrease in other Assets		92991664	(85353642)
(Increase)/Decrease in Long Term loans and advances		(12701646)	(3024708)
(Increase)/Decrease in Short Term loans and advances		0	0
(Increase)/Decrease in Non-current Assets		0	0
Increase/(Decrease) in last year provision		0	0
		94122667	**(80984472)**
Cash generated from Operations		**(29051209)**	**(48702354)**
Less:- Taxes paid (For previous year)		0	5000000
Add: Earlier provision added back		141436	743469
Net Cash generated from operations before extraordinary items		(28909773)	(52958885)
Extraordinary items		0	0
Net Cash generated from operating activities	**(A)**	**(28909773)**	**(52958885)**
B. CASH FLOW FROM INVESTING ACTIVITY			
(Increse)/Decrease in Fixed Asset		(3641610)	(3143178)
Net Cash generated from Investing activities	**(B)**	**(3641610)**	**(3143178)**
C. CASH FLOW FROM FINANCING ACTIVITY			
Increase/(decrease) in Long Term Borrowing		21186711	(69337692)
Expenses in relation to share capital		0	0
increase in Share Capital & Premium		0	0
(Increase)/decrease in Investments		1039644	120117417
Net Cash generated from Financing activities	**(C)**	**22226355**	**50779725**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		**(10325028)**	**(5322338)**
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR		13913140	19,235,478
CASH & CASH EQUIVALENTS, AT THE END OF YEAR		**3588112**	**13913140**

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".

As per out report of even date attached
For C.P.Jaria & CO
Chartered Accountants

P.K.Jain
Partner
M.No 112020
FRN:104058W
Place:Surat
Date: 29/07/20

C. P. JARIA & CO. * SURAT * Chartered Accountants

For Khemani Distributors & Marketing Ltd
KHEMANI DISTRIBUTORS & MARKETING LIMITED

Director/CFO/WTD
Amit Khemani
DIN:02227413

DIRECTOR

KHEMANI DISTRIBUTORS & MARKETING LIMITED

Director/MD
Vijay Khemani
DIN: 02227389

DIRECTOR

KHEMANI

To,
BSE Limited,
Corporate Relationship Department,
P. J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip ID - KDML
Scrip Code - 539788

Subject - Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

Dear Sir,

I, Amit V. Khemani (DIN: 02227413) Whole Time Director of Khemani Distributors & Marketing Limited, hereby declared and confirmed that, the Statutory Auditors of the Company, M/s. C. P. Jaria & Co., Chartered Accountant (FRN: 104058W) have issued a Audit Report with unmodified opinion on Audited Standalone Financial Results for the year ended 31st March, 2020.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17 /001 dated 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016.

Thanking you,

For Khemani Distributors & Marketing Limited

Amit Khemani
Whole-time Director
DIN 02227413

KHEMANI DISTRIBUTORS & MARKETING LTD. SURAT

Place: Surat
Date: 29/07/2020