

2nd February, 2021

To,
BSE Limited,
Phirozen Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001, Maharashtra

Scrip ID / Code: KDML / 539788

Subject: Outcome of Board Meeting held on 2nd February, 2021

Dear Sir / Madam,

We would like to inform you that the Company has shown its Expression of Interest in October, 2020 to purchase M/s. Zicom SaaS Private Limited, which had been declared Insolvent and Bankrupt under Corporate Insolvency Resolution Process.

Our Company Khemani Distributors & Marketing Limited has been shortlisted by the Insolvency Resolution Professional Mr. Santanu Ray, for the purpose of submission of the Resolution Plan for M/s. Zicom SaaS Private Limited. In this regard, our Company is willing to process further for submitting the Resolution Plan for availing M/s. Zicom SaaS Private Limited.

Accordingly, pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, 2nd February, 2021, has considered and approved the Resolution Plan for the Insolvency Resolution process of M/s. Zicom SaaS Private Limited.

The Board Meeting commenced at 4:00 p.m. and concluded at 5:20 p.m.

Kindly take the same on your record and oblige.

Thanking you,

For KHEMANI DISTRIBUTORS & MARKETING LIMITED



VAISHALI PUNJABI

Company Secretary & Compliance Officer
ACS: 48695



Khemani Distributors & Marketing Limited